

# Give Yourself a Competitive Edge: Training by the Numbers

Did you know training has innumerable benefits? From employee retention to productivity and even reduced liability, see how comprehensive training programs benefit organizations.

## Employee retention

**94% of employees say they** would stay at a company longer if it offered L&D opportunities <sup>1</sup>

Organizations with poor onboarding processes are **2x as likely to experience employee turnover** <sup>2</sup>

New employees with good onboarding experiences are **18x more committed to their employer** <sup>3</sup>

**8 in 10 HR professionals** say that training helps attract and retain talent <sup>5</sup>

**Engagement and retention rates are 30-50% higher** in organizations with strong learning cultures <sup>4</sup>



## Employee productivity

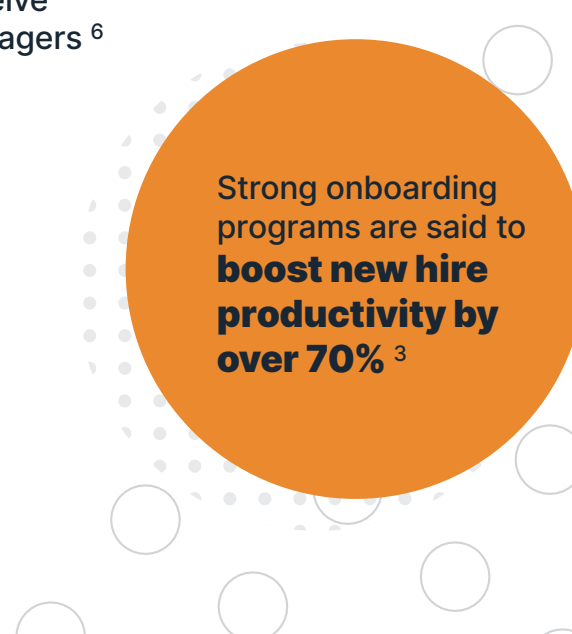
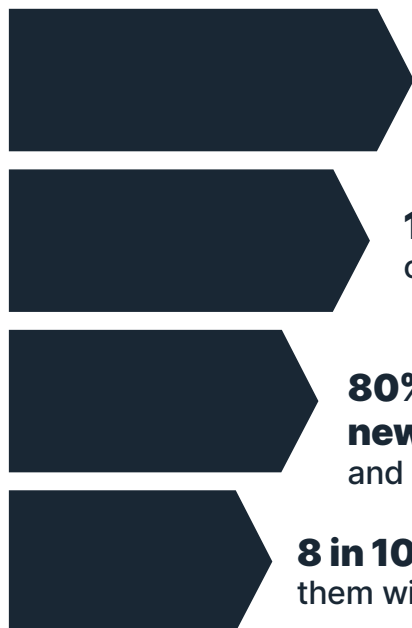
**85% of new managers** don't receive formal training before becoming managers <sup>6</sup>

**1 in 3 employees** say their organization's training is out-of-date <sup>7</sup>

**80% of employees say learning new skills** would increase their interest and engagement <sup>8</sup>

**8 in 10 people** say learning provides them with a sense of purpose at work <sup>9</sup>

Strong onboarding programs are said to **boost new hire productivity by over 70%** <sup>3</sup>



# Revenue growth

Companies with comprehensive training have **218% higher income** per employee <sup>8</sup>

**72% of businesses** say they've gained a competitive advantage after using an LMS <sup>10</sup>

The average ROI for training is **\$4.53** for every **\$1** spent <sup>11</sup>

Partner programs with training have **double the revenue** of those that don't <sup>7</sup>



**56% of customers** use more product features than they would if untrained <sup>12</sup>

# Customer satisfaction



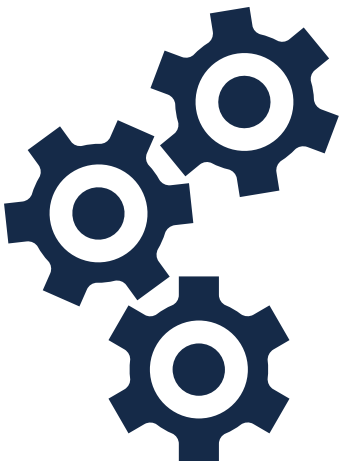
Acquiring a new customer can cost **5x more** than retaining an existing one <sup>12</sup>

**87% of customers** work more independently when trained <sup>12</sup>



**68% of customers** use products more after training <sup>12</sup>

# Organizational protection



Non-compliance costs an average of **\$5 million in business** disruption losses <sup>13</sup>



**63% of organizations** believe that their compliance program helps reduce legal costs, fines, and resolution time <sup>13</sup>

**Two-thirds of compliance professionals** say using technology to streamline and automate manual processes would help reduce the complexity and cost of risk and compliance <sup>14</sup>



## Tovuti helps create stronger, more productive organizations



Train at scale



Make data-driven decisions



Boost ROI

[Request a Demo](#)

### REFERENCES

- [1 https://www.zavvy.io/blog/employee-development-statistics](https://www.zavvy.io/blog/employee-development-statistics)
- [2 https://www.lorman.com/blog/post/39-statistics-that-prove-the-value-of-employee-training#:~:text=Training%20and%20retention%20statistics,-Employees%20value%20learning&text=Organizations%20with%20poor%20onboarding%20processes,in%20employee%20development%20and%20learning](https://www.lorman.com/blog/post/39-statistics-that-prove-the-value-of-employee-training#:~:text=Training%20and%20retention%20statistics,-Employees%20value%20learning&text=Organizations%20with%20poor%20onboarding%20processes,in%20employee%20development%20and%20learning)
- [3 https://www.oak.com/blog/employee-onboarding-statistics/#:~:text=Research%20by%20Brandon%20Hall%20Group,productivity%20by%20over%2070%20percent](https://www.oak.com/blog/employee-onboarding-statistics/#:~:text=Research%20by%20Brandon%20Hall%20Group,productivity%20by%20over%2070%20percent)
- [4 https://www.forbes.com/sites/forbesbusinesscouncil/2023/03/08/improving-employee-retention-in-2023-with-a-positive-workplace-culture/](https://www.forbes.com/sites/forbesbusinesscouncil/2023/03/08/improving-employee-retention-in-2023-with-a-positive-workplace-culture/)
- [5 https://www.myshortlister.com/insights/employee-training-statistics](https://www.myshortlister.com/insights/employee-training-statistics)
- [6 https://www.fastcompany.com/91088693/85-of-new-people-managers-receive-no-formal-training-this-is-why-you-cant-fake-it](https://www.fastcompany.com/91088693/85-of-new-people-managers-receive-no-formal-training-this-is-why-you-cant-fake-it)
- [7 https://www.intellum.com/blog/how-partner-training-increases-sales-and-efficiency](https://www.intellum.com/blog/how-partner-training-increases-sales-and-efficiency)
- [8 https://www.edume.com/blog/training-why-does-it-matter#:~:text=Companies%20that%20offer%20comprehensive%20training,less%20on%20training%20\(ATD\)](https://www.edume.com/blog/training-why-does-it-matter#:~:text=Companies%20that%20offer%20comprehensive%20training,less%20on%20training%20(ATD))
- [9 https://www.intellum.com/blog/employee-training-statistics](https://www.intellum.com/blog/employee-training-statistics)
- [10 https://www.teachfloor.com/blog/employee-training-statistics](https://www.teachfloor.com/blog/employee-training-statistics)
- [11 https://www.think-learning.com/learning-impact/training-roi/](https://www.think-learning.com/learning-impact/training-roi/)
- [12 https://www.gainsight.com/blog/customer-education-statistics-you-need-to-know/](https://www.gainsight.com/blog/customer-education-statistics-you-need-to-know/)
- [13 https://xpericify.com/compliance-training/](https://xpericify.com/compliance-training/)
- [14 https://www.thomsonreuters.com/en-us/posts/investigation-fraud-and-risk/risk-compliance-survey-report-2023/](https://www.thomsonreuters.com/en-us/posts/investigation-fraud-and-risk/risk-compliance-survey-report-2023/)